

HOLY SPIRIT CATHOLIC PARISH

December 31, 2016 MONTHLY FINANCIAL RECAP

OPERATING FUND

	December-16	FISCAL YEAR TO DATE ACTUAL	BUDGET TO DATE	BUDGET VARIANCE OVER (UNDER)
	SUNDAY OFFERING - (ENVELOPES & CASH)	\$ 134,652	\$ 471,980	\$ 456,500
SPECIAL DONATIONS-(WILLS, ESTATES, GIFTS, ETC.)	\$ -	\$ -	\$ -	\$ -
PCCW CONTRIBUTIONS	\$ -	\$ -	\$ -	\$ -
* OTHER INCOME - (RELIG. ED., INTEREST, USER FEES, ETC.)	\$ 3,052	\$ 6,254	\$ 4,700	\$ 1,554
DIOCESE CURRENT OPERATING FUND ASSMT.-DONATION THRU C&S	\$ -	\$ -	\$ -	\$ -
TOTAL OPERATING REVENUE	\$ 137,704	\$ 478,235	\$ 461,200	\$ 17,035
OPERATING EXPENSES	\$ -	\$ -	\$ -	\$ -
HOLY SPIRIT SCHOOL SUBSIDY (29% OF SUNDAY OFFERINGS)	\$ 22,203	\$ 133,217	\$ 133,215	\$ 2
CHURCH & CENTER (MAINT. UTILITIES, INSURANCE, TAXES)	\$ 15,099	\$ 60,061	\$ 47,166	\$ 12,896
BUSINESS OFFICE (SUPPLIES, POSTAGE, EQUIP. & MAINT.)	\$ 4,494	\$ 20,696	\$ 21,184	\$ (488)
RELIGIOUS EDUCATION (BOOKS, SUPPLIES, TRAINING, RESOURCES)	\$ 3,476	\$ 8,730	\$ 7,825	\$ 905
WORSHIP (ALTAR SUPPLIES, TRAINING, MUSIC)	\$ 1,479	\$ 9,952	\$ 10,675	\$ (723)
CHRISTIAN SERVICE (TRAINING & SUPPLIES)	\$ 200	\$ 1,575	\$ 1,650	\$ (75)
EMPLOYEE SALARIES & BENEFITS (INS. RETIREMENT, WORKERS COMP)	\$ 29,274	\$ 185,165	\$ 204,337	\$ (19,171)
DIOCESAN CURRENT OPERATING FUND ASSESSMENT	\$ 6,098	\$ 20,017	\$ 26,877	\$ (6,860)
OTHER EXPENSES (HOSPITALITY, COUNCIL, PARISH VAN)	\$ 2,356	\$ 11,105	\$ 10,913	\$ 192
TOTAL OPERATING EXPENSES (BEFORE DEBT SERVICE)	\$ 84,679	\$ 450,519	\$ 463,841	\$ (13,321)
NET INCREASE OR (DECREASE) IN OPERATING FUNDS	\$ 53,025	\$ 27,715	\$ (2,641)	\$ 30,356
BUILDING INCOME/ EXPENSES				
BUILDING PLEDGES & GIFTS	\$ 14,771	\$ 44,508		
* INTEREST INCOME		\$ 9,024		
INTEREST EXPENSE	\$ (2,867)	\$ (17,325)		
PRINCIPAL PAYMENT	\$ (8,676)	\$ (51,936)		
NET INCREASE OR (DECREASE) IN BUILDING FUNDS	\$ 3,228	\$ (15,729)		
NET INCREASE OR (DECREASE) IN TOTAL FUNDS (BUILDING AND OPERATING)	\$ 56,253	\$ 11,986		

THE VISION	
PLEDGES	\$ 1,281,145
COLLECTED	\$ (986,502)
BALANCE	\$ 294,643

BUILDING CASH RESERVE and LOAN STATUS

BEGINNING LOAN BALANCES: 7/01/2014		\$ 2,034,873
BUILDING RESERVE LOAN (HOLY SPIRIT SCHOOL ENDOWMENT)		\$ 400,000
SUBTOTAL		\$ 2,434,873
BEGINNING BUILDING RESERVE CASH BALANCE	December-16	YEAR TO DATE
	\$	\$ 432,330
PLEDGES & GIFTS	\$ 14,771	\$ 44,508
WILLS & ESTATES	\$ -	\$ -
VISION CAPITAL CHAMPAIGN	\$ 13,033	\$ 76,872
INTEREST INCOME		\$ 9,024
OTHER INCOME	\$ -	\$ -
TOTAL INCOME	\$ 27,804	\$ 130,404
INTEREST EXPENSE	\$ (2,875)	\$ (17,325)
PRINCIPAL PAYMENT ON BUILDING LOAN	\$ (8,668)	\$ (51,936)
PRINCIPAL PAYMENT ON BUILDING SCHOOL LOAN		\$ -
TOTAL DISBURSEMENTS	\$ (11,543)	\$ (69,261)
NET INCREASE OR (DECREASE) IN BUILDING RESERVE FUND	\$ 16,261	\$ 61,143
END OF CURRENT MONTH BUILDING RESERVE CASH BALANCE		\$ 493,473
LOAN BALANCES AT THE END OF CURRENT MONTH		\$ 2,382,937
BUILDING LOAN (DIOCESAN SAVINGS & LOAN)		\$ 1,982,937
BUILDING RESERVE LOAN (HOLY SPIRIT SCHOOL ENDOWMENT)		\$ 400,000
		\$ 2,382,937