

# HOLY SPIRIT CATHOLIC PARISH

## January 31, 2017 MONTHLY FINANCIAL RECAP

### OPERATING FUND

	January-17	FISCAL YEAR TO DATE ACTUAL	BUDGET TO DATE	BUDGET VARIANCE OVER (UNDER)
	SUNDAY OFFERING - (ENVELOPES & CASH)	\$ 98,348	\$ 570,328	\$ 532,583
SPECIAL DONATIONS-(WILLS, ESTATES, GIFTS, ETC.)	\$ -	\$ -	\$ -	\$ -
PCCW CONTRIBUTIONS	\$ -	\$ -	\$ -	\$ -
* OTHER INCOME - (RELIG. ED., INTEREST, USER FEES, ETC.)	\$ 776	\$ 7,030	\$ 5,483	\$ 1,547
DIOCESE CURRENT OPERATING FUND ASSMT.-DONATION THRU C&S	\$ -	\$ -	\$ -	\$ -
<b>TOTAL OPERATING REVENUE</b>	<b>\$ 99,124</b>	<b>\$ 577,358</b>	<b>\$ 538,067</b>	<b>\$ 39,292</b>
<b>OPERATING EXPENSES</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
HOLY SPIRIT SCHOOL SUBSIDY (29% OF SUNDAY OFFERINGS)	\$ 22,203	\$ 155,420	\$ 155,418	\$ 3
CHURCH & CENTER (MAINT. UTILITIES, INSURANCE, TAXES)	\$ 7,283	\$ 67,344	\$ 55,026	\$ 12,318
BUSINESS OFFICE (SUPPLIES, POSTAGE, EQUIP. & MAINT.)	\$ 5,094	\$ 25,790	\$ 24,722	\$ 1,069
RELIGIOUS EDUCATION (BOOKS, SUPPLIES, TRAINING, RESOURCES)	\$ 882	\$ 9,612	\$ 9,129	\$ 483
WORSHIP (ALTAR SUPPLIES, TRAINING, MUSIC)	\$ 1,270	\$ 11,223	\$ 12,454	\$ (1,232)
CHRISTIAN SERVICE (TRAINING & SUPPLIES)	\$ 316	\$ 1,891	\$ 1,925	\$ (34)
EMPLOYEE SALARIES & BENEFITS (INS. RETIREMENT, WORKERS COMP)	\$ 29,938	\$ 215,104	\$ 238,393	\$ (23,289)
DIOCESAN CURRENT OPERATING FUND ASSESSMENT	\$ 9,952	\$ 29,970	\$ 31,357	\$ (1,387)
OTHER EXPENSES (HOSPITALITY, COUNCIL, PARISH VAN)	\$ 1,894	\$ 13,007	\$ 12,731	\$ 276
<b>TOTAL OPERATING EXPENSES (BEFORE DEBT SERVICE)</b>	<b>\$ 78,833</b>	<b>\$ 529,360</b>	<b>\$ 541,155</b>	<b>\$ (11,794)</b>
<b>NET INCREASE OR (DECREASE) IN OPERATING FUNDS</b>	<b>\$ 20,291</b>	<b>\$ 47,998</b>	<b>\$ (3,088)</b>	<b>\$ 51,086</b>
<b>BUILDING INCOME/ EXPENSES</b>				
BUILDING PLEDGES & GIFTS	\$ 9,982	\$ 54,490		
* INTEREST INCOME	\$ -	\$ 9,024		
INTEREST EXPENSE	\$ (2,859)	\$ (20,184)		
PRINCIPAL PAYMENT	\$ (8,684)	\$ (60,620)		
<b>NET INCREASE OR (DECREASE) IN BUILDING FUNDS</b>	<b>\$ (1,561)</b>	<b>\$ (17,290)</b>		
<b>NET INCREASE OR (DECREASE) IN TOTAL FUNDS (BUILDING AND OPERATING)</b>	<b>\$ 18,730</b>	<b>\$ 30,708</b>		

THE VISION	
PLEDGES	\$ 1,281,145
COLLECTED	\$ (994,901)
BALANCE	\$ 286,244

### BUILDING CASH RESERVE and LOAN STATUS

<b>BEGINNING LOAN BALANCES: 7/01/2014</b>	\$ 2,034,873
<b>BUILDING RESERVE LOAN (HOLY SPIRIT SCHOOL ENDOWMENT)</b>	\$ 400,000
<b>SUBTOTAL</b>	<b>\$ 2,434,873</b>
<b>BEGINNING BUILDING RESERVE CASH BALANCE</b>	<b>\$ 432,330</b>
PLEDGES & GIFTS	\$ 9,982
WILLS & ESTATES	\$ -
VISION CAPITAL CHAMPAIGN	\$ 13,033
INTEREST INCOME	\$ 9,024
OTHER INCOME	\$ 5,100
<b>TOTAL INCOME</b>	<b>\$ 23,015</b>
INTEREST EXPENSE	\$ (2,875)
PRINCIPAL PAYMENT ON BUILDING LOAN	\$ (8,668)
PRINCIPAL PAYMENT ON BUILDING SCHOOL LOAN	\$ -
<b>TOTAL DISBURSEMENTS</b>	<b>\$ (11,543)</b>
<b>NET INCREASE OR (DECREASE) IN BUILDING RESERVE FUND</b>	<b>\$ 11,472</b>
<b>END OF CURRENT MONTH BUILDING RESERVE CASH BALANCE</b>	<b>\$ 505,411</b>
<b>LOAN BALANCES AT THE END OF CURRENT MONTH</b>	<b>\$ 2,374,253</b>
<b>BUILDING LOAN (DIOCESAN SAVINGS &amp; LOAN)</b>	<b>\$ 1,974,253</b>
<b>BUILDING RESERVE LOAN (HOLY SPIRIT SCHOOL ENDOWMENT)</b>	<b>\$ 400,000</b>
	<b>\$ 2,374,253</b>