

**HOLY SPIRIT CATHOLIC PARISH**  
**April 30, 2017 MONTHLY FINANCIAL RECAP**

**OPERATING FUND**

	April-17	FISCAL YEAR TO DATE ACTUAL	BUDGET TO DATE	BUDGET VARIANCE OVER (UNDER)
	SUNDAY OFFERING - (ENVELOPES & CASH)	\$ 97,329	\$ 800,670	\$ 760,833
SPECIAL DONATIONS-(WILLS, ESTATES, GIFTS, ETC.)	\$ -	\$ -	\$ -	\$ -
PCCW CONTRIBUTIONS	\$ -	\$ -	\$ -	\$ -
* OTHER INCOME - (RELIG. ED., INTEREST, USER FEES, ETC.)	\$ 473	\$ 843	\$ 7,833	\$ (6,990)
DIOCESE CURRENT OPERATING FUND ASSMT.-DONATION THRU C&S	\$ -	\$ -	\$ -	\$ -
<b>TOTAL OPERATING REVENUE</b>	<b>\$ 97,802</b>	<b>\$ 801,513</b>	<b>\$ 768,667</b>	<b>\$ 32,846</b>
<b>OPERATING EXPENSES</b>				
HOLY SPIRIT SCHOOL SUBSIDY (29% OF SUNDAY OFFERINGS)	\$ 22,203	\$ 222,029	\$ 222,025	\$ 4
CHURCH & CENTER (MAINT. UTILITIES, INSURANCE, TAXES)	\$ 2,985	\$ 76,527	\$ 78,609	\$ (2,083)
BUSINESS OFFICE (SUPPLIES, POSTAGE, EQUIP. & MAINT.)	\$ 2,783	\$ 35,248	\$ 35,334	\$ (86)
RELIGIOUS EDUCATION (BOOKS, SUPPLIES, TRAINING, RESOURCES)	\$ 200	\$ 10,973	\$ 13,042	\$ (2,068)
WORSHIP (ALTAR SUPPLIES, TRAINING, MUSIC)	\$ 5,354	\$ 17,592	\$ 17,792	\$ (200)
CHRISTIAN SERVICE (TRAINING & SUPPLIES)	\$ 575	\$ 3,176	\$ 2,750	\$ 426
EMPLOYEE SALARIES & BENEFITS (INS. RETIREMENT, WORKERS COMP)	\$ 25,790	\$ 309,278	\$ 340,561	\$ (31,283)
DIOCESAN CURRENT OPERATING FUND ASSESSMENT	\$ 3,937	\$ 44,298	\$ 44,795	\$ (497)
OTHER EXPENSES (HOSPITALITY, COUNCIL, PARISH VAN)	\$ (92)	\$ 14,074	\$ 18,188	\$ (4,113)
<b>TOTAL OPERATING EXPENSES (BEFORE DEBT SERVICE)</b>	<b>\$ 63,735</b>	<b>\$ 733,196</b>	<b>\$ 773,095</b>	<b>\$ (39,900)</b>
<b>NET INCREASE OR (DECREASE) IN OPERATING FUNDS</b>	<b>\$ 34,067</b>	<b>\$ 68,317</b>	<b>\$ (4,429)</b>	<b>\$ 72,746</b>
<b>BUILDING INCOME/ EXPENSES</b>				
BUILDING PLEDGES & GIFTS	\$ 16,669	\$ 80,516		
* INTEREST INCOME	\$ -	\$ 9,024		
INTEREST EXPENSE	\$ (2,835)	\$ (28,713)		
PRINCIPAL PAYMENT	\$ (8,709)	\$ (86,723)		
<b>NET INCREASE OR (DECREASE) IN BUILDING FUNDS</b>	<b>\$ -</b>	<b>\$ (25,896)</b>		
<b>NET INCREASE OR (DECREASE) IN TOTAL FUNDS (BUILDING AND OPERATING)</b>	<b>\$ 39,192</b>	<b>\$ 42,421</b>		

<b>THE VISION</b>	
PLEDGES	\$ 1,281,145
COLLECTED	\$ (1,015,058)
BALANCE	\$ 266,087

**BUILDING CASH RESERVE and LOAN STATUS**

<b>BEGINNING LOAN BALANCES: 7/01/2014</b>	<b>\$ 2,034,873</b>
<b>BUILDING RESERVE LOAN (HOLY SPIRIT SCHOOL ENDOWMENT)</b>	<b>\$ 400,000</b>
<b>SUBTOTAL</b>	<b>\$ 2,434,873</b>
<b>BEGINNING BUILDING RESERVE CASH BALANCE</b>	
	<b>\$ 432,330</b>
<b>PLEDGES &amp; GIFTS</b>	
PLEDGES & GIFTS	\$ 16,669
WILLS & ESTATES	\$ -
VISION CAPITAL CHAMPAIGN	\$ 7,961
INTEREST INCOME	\$ 9,024
OTHER INCOME	\$ -
<b>TOTAL INCOME</b>	<b>\$ 24,630</b>
<b>INTEREST EXPENSE</b>	
INTEREST EXPENSE	\$ (2,835)
PRINCIPAL PAYMENT ON BUILDING LOAN	\$ (8,709)
PRINCIPAL PAYMENT ON BUILDING SCHOOL LOAN	\$ -
<b>TOTAL DISBURSEMENTS</b>	<b>\$ (11,544)</b>
<b>NET INCREASE OR (DECREASE) IN BUILDING RESERVE FUND</b>	<b>\$ 13,086</b>
<b>END OF CURRENT MONTH BUILDING RESERVE CASH BALANCE</b>	<b>\$ 516,962</b>
<b>LOAN BALANCES AT THE END OF CURRENT MONTH</b>	<b>\$ 2,348,150</b>
<b>BUILDING LOAN (DIOCESAN SAVINGS &amp; LOAN)</b>	
BUILDING LOAN (DIOCESAN SAVINGS & LOAN)	\$ 1,948,150
<b>BUILDING RESERVE LOAN (HOLY SPIRIT SCHOOL ENDOWMENT)</b>	
BUILDING RESERVE LOAN (HOLY SPIRIT SCHOOL ENDOWMENT)	\$ 400,000
	<b>\$ 2,348,150</b>