HOLY SPIRIT CATHOLIC PARISH

February 28, 2017 MONTHLY FINANCIAL RECAP

OPERATING FUND

	February-17	FISCAL YEAR TO DATE ACTUAL	BUDGET TO DATE	BUDGET VARIANCE OVER (UNDER)
SUNDAY OFFERING - (ENVELOPES & CASH)	$ 65,224	$ 635,552	$ 608,667	$ 26,885
SPECIAL DONATIONS-(WILLS, ESTATES, GIFTS, ETC.)	$ -	$ -	$ -	$ -
PCCW CONTRIBUTIONS	$ -	$ -	$ -	$ -
* OTHER INCOME - (RELIG. ED., INTEREST, USER FEES, ETC.)	$ 498	$ 7,528	$ 6,267	$ 1,262
DIOCESE CURRENT OPERATING FUND ASSMT.-DONATION THRU C&S	$ -	$ -	$ -	$ -
TOTAL OPERATING REVENUE	**$ 65,722**	**$ 643,080**	**$ 614,933**	**$ 28,147**
	$ -			
OPERATING EXPENSES	$ -			
HOLY SPIRIT SCHOOL SUBSIDY (29% OF SUNDAY OFFERINGS)	$ 22,203	$ 177,623	$ 177,620	$ 3
CHURCH & CENTER (MAINT. UTILITIES, INSURANCE, TAXES)	$ 5,378	$ 72,722	$ 62,887	$ 9,835
BUSINESS OFFICE (SUPPLIES, POSTAGE, EQUIP. & MAINT.)	$ 3,168	$ 28,958	$ 28,259	$ 699
RELIGIOUS EDUCATION (BOOKS, SUPPLIES, TRAINING, RESOURCES)	$ 466	$ 10,078	$ 10,433	$ (356)
WORSHIP (ALTAR SUPPLIES, TRAINING, MUSIC)	$ 843	$ 12,066	$ 14,233	$ (2,168)
CHRISTIAN SERVICE (TRAINING & SUPPLIES)	$ 247	$ 2,138	$ 2,200	$ (62)
EMPLOYEE SALARIES & BENEFITS (INS. RETIREMENT, WORKERS COMP)	$ 30,299	$ 245,403	$ 272,449	$ (27,046)
DIOCESAN CURRENT OPERATING FUND ASSESSMENT	$ 6,686	$ 36,656	$ 35,836	$ 819
OTHER EXPENSES (HOSPITALITY, COUNCIL, PARISH VAN)	$ 1,205	$ 14,212	$ 14,550	$ (338)
TOTAL OPERATING EXPENSES (BEFORE DEBT SERVICE)	**$ 70,495**	**$ 599,855**	**$ 618,468**	**$ (18,613)**
NET INCREASE OR (DECREASE) IN OPERATING FUNDS	**$ (4,773)**	**$ 43,225**	**$ (3,535)**	**$ 46,760**
BUILDING INCOME/ EXPENSES				
BUILDING PLEDGES & GIFTS	$ 5,301	$ 59,791		
* INTEREST INCOME	$ -	$ 9,024		
INTEREST EXPENSE	$ (2,851)	$ (23,035)		
PRINCIPAL PAYMENT	$ (8,693)	$ (69,313)		
NET INCREASE OR (DECREASE) IN BUILDING FUNDS	$ (6,243)	**$ (23,533)**		
NET INCREASE OR (DECREASE) IN TOTAL FUNDS (BUILDING AND OPERATING)	**$ (11,016)**	**$ 19,692**		

THE VISION

PLEDGES	$ 1,281,145
COLLECTED	$ (1,000,639)
BALANCE	$ 280,506

BUILDING CASH RESERVE and LOAN STATUS

BEGINNING LOAN BALANCES: 7/01/2014		**$ 2,034,873**
BUILDING RESERVE LOAN (HOLY SPIRIT SCHOOL ENDOWMENT)		**$ 400,000**
SUBTOTAL		**$ 2,434,873**

	February-17	YEAR TO DATE	
BEGINNING BUILDING RESERVE CASH BALANCE		**$ 432,330**	
PLEDGES & GIFTS	$ 5,301	$ 59,791	
WILLS & ESTATES	$ -	$ -	
VISION CAPITAL CHAMPAIGN	$ 5,738	$ 91,009	
INTEREST INCOME		$ 9,024	
OTHER INCOME	$ -	$ 5,100	
TOTAL INCOME	$ 11,039	$ 164,924	
INTEREST EXPENSE	$ (2,851)	$ (23,035)	
PRINCIPAL PAYMENT ON BUILDING LOAN	$ (8,693)	$ (69,313)	$ (69,313)
PRINCIPAL PAYMENT ON BUILDING SCHOOL LOAN		$ -	$ -
TOTAL DISBURSEMENTS	$ (11,544)	$ (92,348)	
NET INCREASE OR (DECREASE) IN BUILDING RESERVE FUND	$ (505)	$ 72,576	
END OF CURRENT MONTH BUILDING RESERVE CASH BALANCE		$ 504,906	
LOAN BALANCES AT THE END OF CURRENT MONTH			**$ 2,365,560**
BUILDING LOAN (DIOCESAN SAVINGS & LOAN)			**$ 1,965,560**
BUILDING RESERVE LOAN (HOLY SPIRIT SCHOOL ENDOWMENT)			**$ 400,000**
			$ 2,365,560