

**HOLY SPIRIT CATHOLIC PARISH**  
**March 31, 2017 MONTHLY FINANCIAL RECAP**

**OPERATING FUND**

	March-17	FISCAL YEAR TO DATE ACTUAL	BUDGET TO DATE	BUDGET VARIANCE OVER (UNDER)
	SUNDAY OFFERING - (ENVELOPES & CASH)	\$ 67,789	\$ 703,341	\$ 684,750
SPECIAL DONATIONS-(WILLS, ESTATES, GIFTS, ETC.)	\$ -	\$ -	\$ -	\$ -
PCCW CONTRIBUTIONS	\$ -	\$ -	\$ -	\$ -
* OTHER INCOME - (RELIG. ED., INTEREST, USER FEES, ETC.)	\$ (7,158)	\$ 370	\$ 7,050	\$ (6,680)
DIOCESE CURRENT OPERATING FUND ASSMT.-DONATION THRU C&S	\$ -	\$ -	\$ -	\$ -
<b>TOTAL OPERATING REVENUE</b>	<b>\$ 60,631</b>	<b>\$ 703,711</b>	<b>\$ 691,800</b>	<b>\$ 11,911</b>
<b>OPERATING EXPENSES</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
HOLY SPIRIT SCHOOL SUBSIDY (29% OF SUNDAY OFFERINGS)	\$ 22,203	\$ 199,826	\$ 199,823	\$ 4
CHURCH & CENTER (MAINT. UTILITIES, INSURANCE, TAXES)	\$ 1,752	\$ 73,542	\$ 70,748	\$ 2,793
BUSINESS OFFICE (SUPPLIES, POSTAGE, EQUIP. & MAINT.)	\$ 3,507	\$ 32,466	\$ 31,797	\$ 669
RELIGIOUS EDUCATION (BOOKS, SUPPLIES, TRAINING, RESOURCES)	\$ 696	\$ 10,774	\$ 11,738	\$ (964)
WORSHIP (ALTAR SUPPLIES, TRAINING, MUSIC)	\$ 173	\$ 12,238	\$ 16,013	\$ (3,774)
CHRISTIAN SERVICE (TRAINING & SUPPLIES)	\$ 457	\$ 2,594	\$ 2,475	\$ 119
EMPLOYEE SALARIES & BENEFITS (INS. RETIREMENT, WORKERS COMP)	\$ 35,670	\$ 281,073	\$ 306,505	\$ (25,432)
DIOCESAN CURRENT OPERATING FUND ASSESSMENT	\$ 3,705	\$ 40,361	\$ 40,316	\$ 45
OTHER EXPENSES (HOSPITALITY, COUNCIL, PARISH VAN)	\$ (39)	\$ 14,173	\$ 16,369	\$ (2,196)
<b>TOTAL OPERATING EXPENSES (BEFORE DEBT SERVICE)</b>	<b>\$ 68,124</b>	<b>\$ 667,047</b>	<b>\$ 695,782</b>	<b>\$ (28,735)</b>
<b>NET INCREASE OR (DECREASE) IN OPERATING FUNDS</b>	<b>\$ (7,493)</b>	<b>\$ 36,664</b>	<b>\$ (3,982)</b>	<b>\$ 40,646</b>
<b>BUILDING INCOME/ EXPENSES</b>				
BUILDING PLEDGES & GIFTS	\$ 4,056	\$ 63,847		
* INTEREST INCOME	\$ -	\$ 9,024		
INTEREST EXPENSE	\$ (2,843)	\$ (25,878)		
PRINCIPAL PAYMENT	\$ (8,701)	\$ (78,014)		
<b>NET INCREASE OR (DECREASE) IN BUILDING FUNDS</b>	<b>\$ (7,488)</b>	<b>\$ (31,021)</b>		
<b>NET INCREASE OR (DECREASE) IN TOTAL FUNDS (BUILDING AND OPERATING)</b>	<b>\$ (14,981)</b>	<b>\$ 5,643</b>		

<b>THE VISION</b>	
PLEDGES	\$ 1,281,145
COLLECTED	\$ (1,007,097)
BALANCE	\$ 274,048

**BUILDING CASH RESERVE and LOAN STATUS**

<b>BEGINNING LOAN BALANCES: 7/01/2014</b>	<b>\$ 2,034,873</b>
<b>BUILDING RESERVE LOAN (HOLY SPIRIT SCHOOL ENDOWMENT)</b>	<b>\$ 400,000</b>
<b>SUBTOTAL</b>	<b>\$ 2,434,873</b>
<b>BEGINNING BUILDING RESERVE CASH BALANCE</b>	<b>\$ 432,330</b>
PLEDGES & GIFTS	\$ 4,056
WILLS & ESTATES	\$ -
VISION CAPITAL CHAMPAIGN	\$ 6,458
INTEREST INCOME	\$ 9,024
OTHER INCOME	\$ -
<b>TOTAL INCOME</b>	<b>\$ 10,514</b>
INTEREST EXPENSE	\$ (2,843)
PRINCIPAL PAYMENT ON BUILDING LOAN	\$ (8,701)
PRINCIPAL PAYMENT ON BUILDING SCHOOL LOAN	\$ -
<b>TOTAL DISBURSEMENTS</b>	<b>\$ (11,544)</b>
<b>NET INCREASE OR (DECREASE) IN BUILDING RESERVE FUND</b>	<b>\$ (1,030)</b>
<b>END OF CURRENT MONTH BUILDING RESERVE CASH BALANCE</b>	<b>\$ 503,876</b>
<b>LOAN BALANCES AT THE END OF CURRENT MONTH</b>	<b>\$ 2,356,859</b>
<b>BUILDING LOAN (DIOCESAN SAVINGS &amp; LOAN)</b>	<b>\$ 1,956,859</b>
<b>BUILDING RESERVE LOAN (HOLY SPIRIT SCHOOL ENDOWMENT)</b>	<b>\$ 400,000</b>
	<b>\$ 2,356,859</b>