

HOLY SPIRIT CATHOLIC PARISH
August 31, 2019 MONTHLY FINANCIAL RECAP

OPERATING FUND

	August-19	FISCAL YEAR TO DATE	BUDGET TO DATE	BUDGET VARIANCE
		ACTUAL		OVER (UNDER)
SUNDAY OFFERING - (ENVELOPES & CASH)	\$ 60,728	\$ 117,427	\$ 150,750	\$ (33,323)
SPECIAL DONATIONS-(WILLS, ESTATES, GIFTS, ETC.)	\$ -	\$ -	\$ -	\$ -
PCCW CONTRIBUTIONS	\$ -	\$ -	\$ -	\$ -
* OTHER INCOME - (RELIG. ED., INTEREST, USER FEES, ETC.)	\$ 1,000	\$ 1,477	\$ 735	\$ 742
DIOCESAN CURRENT OPERATING FUND ASSMT.-DONATION THRU C&S	\$ -	\$ -	\$ -	\$ -
TOTAL OPERATING REVENUE	\$ 61,728	\$ 118,904	\$ 151,485	\$ (32,581)
OPERATING EXPENSES				
HOLY SPIRIT SCHOOL SUBSIDY (29% OF SUNDAY OFFERINGS)	\$ 23,042	\$ 46,084	\$ 46,083	\$ 1
CHURCH & CENTER (MAINT. UTILITIES, INSURANCE, TAXES)	\$ 7,424	\$ 13,206	\$ 18,252	\$ (5,046)
BUSINESS OFFICE (SUPPLIES, POSTAGE, EQUIP. & MAINT.)	\$ 3,152	\$ 5,291	\$ 7,100	\$ (1,809)
RELIGIOUS EDUCATION (BOOKS, SUPPLIES, TRAINING, RESOURCES)	\$ 2,373	\$ 3,887	\$ 2,472	\$ 1,415
WORSHIP (ALTAR SUPPLIES, TRAINING, MUSIC)	\$ 911	\$ 1,120	\$ 3,142	\$ (2,022)
CHRISTIAN SERVICE (TRAINING & SUPPLIES)	\$ 412	\$ 721	\$ 875	\$ (154)
EMPLOYEE SALARIES & BENEFITS (INS. RETIREMENT, WORKERS COMP)	\$ 34,732	\$ 67,468	\$ 66,976	\$ 492
DIOCESAN CURRENT OPERATING FUND ASSESSMENT	\$ 2,614	\$ 6,209	\$ 9,433	\$ (3,224)
OTHER EXPENSES (HOSPITALITY, COUNCIL, PARISH VAN)	\$ (226)	\$ (507)	\$ 2,673	\$ (3,181)
TOTAL OPERATING EXPENSES (BEFORE DEBT SERVICE)	\$ 74,434	\$ 143,479	\$ 157,006	\$ (13,527)
NET INCREASE OR (DECREASE) IN OPERATING FUNDS	\$ (12,706)	\$ (24,575)	\$ (5,521)	\$ (19,054)
BUILDING INCOME/ EXPENSES				
BUILDING PLEDGES & GIFTS	\$ 7,417	\$ 15,094		
* INTEREST INCOME	\$ -	\$ 540		
INTEREST EXPENSE	\$ (5,597)	\$ (11,215)		
PRINCIPAL PAYMENT	\$ (6,485)	\$ (12,949)		
NET INCREASE OR (DECREASE) IN BUILDING FUNDS	\$ (4,665)	\$ (8,530)		
NET INCREASE OR (DECREASE) IN TOTAL FUNDS (BUILDING AND OPERATING)	\$ (17,371)	\$ (33,105)		

BUILDING CASH RESERVE and LOAN STATUS

BEGINNING LOAN BALANCES: 7/01/2019		\$ 1,385,440																																																									
BUILDING RESERVE LOAN (HOLY SPIRIT SCHOOL ENDOWMENT)		\$ 400,000																																																									
SUBTOTAL		\$ 1,785,440																																																									
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