

# HOLY SPIRIT CATHOLIC PARISH

September 30, 2019 MONTHLY FINANCIAL RECAP

## OPERATING FUND

	September-19	FISCAL YEAR TO DATE ACTUAL	BUDGET TO DATE	BUDGET VARIANCE OVER (UNDER)
	SUNDAY OFFERING - (ENVELOPES & CASH)	\$ 72,480	\$ 189,907	\$ 226,125
SPECIAL DONATIONS-(WILLS, ESTATES, GIFTS, ETC.)	\$ -	\$ -	\$ -	\$ -
PCCW CONTRIBUTIONS	\$ -	\$ -	\$ -	\$ -
* OTHER INCOME - (RELIG. ED., INTEREST, USER FEES, ETC.)	\$ -	\$ 1,477	\$ 1,103	\$ 375
DIocese CURRENT OPERATING FUND ASSMT.-DONATION THRU C&S	\$ -	\$ -	\$ -	\$ -
<b>TOTAL OPERATING REVENUE</b>	<b>\$ 72,480</b>	<b>\$ 191,384</b>	<b>\$ 227,228</b>	<b>\$ (35,844)</b>
<b>OPERATING EXPENSES</b>				
HOLY SPIRIT SCHOOL SUBSIDY (29% OF SUNDAY OFFERINGS)	\$ 23,042	\$ 69,126	\$ 69,125	\$ 1
CHURCH & CENTER (MAINT. UTILITIES, INSURANCE, TAXES)	\$ 8,331	\$ 21,537	\$ 27,378	\$ (5,841)
BUSINESS OFFICE (SUPPLIES, POSTAGE, EQUIP. & MAINT.)	\$ 2,600	\$ 7,891	\$ 10,650	\$ (2,759)
RELIGIOUS EDUCATION (BOOKS, SUPPLIES, TRAINING, RESOURCES)	\$ 3,288	\$ 7,175	\$ 3,708	\$ 3,468
WORSHIP (ALTAR SUPPLIES, TRAINING, MUSIC)	\$ 1,227	\$ 2,347	\$ 4,713	\$ (2,366)
CHRISTIAN SERVICE (TRAINING & SUPPLIES)	\$ 770	\$ 1,491	\$ 1,313	\$ 179
EMPLOYEE SALARIES & BENEFITS (INS. RETIREMENT, WORKERS COMP)	\$ 33,228	\$ 100,696	\$ 100,464	\$ 232
DIOCESAN CURRENT OPERATING FUND ASSESSMENT	\$ 3,068	\$ 9,277	\$ 14,150	\$ (4,873)
OTHER EXPENSES (HOSPITALITY, COUNCIL, PARISH VAN)	\$ 392	\$ (115)	\$ 4,010	\$ (4,125)
<b>TOTAL OPERATING EXPENSES (BEFORE DEBT SERVICE)</b>	<b>\$ 75,946</b>	<b>\$ 219,425</b>	<b>\$ 235,509</b>	<b>\$ (16,084)</b>
<b>NET INCREASE OR (DECREASE) IN OPERATING FUNDS</b>	<b>\$ (3,466)</b>	<b>\$ (28,041)</b>	<b>\$ (8,281)</b>	<b>\$ (19,759)</b>
<b>BUILDING INCOME/ EXPENSES</b>				
BUILDING PLEDGES & GIFTS	\$ 5,560	\$ 20,654		
* INTEREST INCOME	\$ -	\$ 2,663		
INTEREST EXPENSE	\$ (5,575)	\$ (16,790)		
PRINCIPAL PAYMENT	\$ (6,507)	\$ (19,456)		
<b>NET INCREASE OR (DECREASE) IN BUILDING FUNDS</b>	<b>\$ (6,522)</b>	<b>\$ (12,929)</b>		
<b>NET INCREASE OR (DECREASE) IN TOTAL FUNDS (BUILDING AND OPERATING)</b>	<b>\$ (9,988)</b>	<b>\$ (40,970)</b>		

## BUILDING CASH RESERVE and LOAN STATUS

<b>BEGINNING LOAN BALANCES: 7/01/2019</b>	\$	1,385,440
<b>BUILDING RESERVE LOAN (HOLY SPIRIT SCHOOL ENDOWMENT)</b>	\$	400,000
<b>SUBTOTAL</b>	\$	1,785,440
	September-19	YEAR TO DATE
<b>BEGINNING BUILDING RESERVE CASH BALANCE</b>		\$ 85,485
Reduction Due to Settlement		
PLEDGES & GIFTS	\$ 5,560	\$ 20,654
WILLS & ESTATES	\$ -	\$ -
VISION CAPITAL CHAMPAIGN	\$ -	\$ -
INTEREST INCOME	\$ -	\$ 2,663
OTHER INCOME Power/Artz	\$ -	\$ -
<b>TOTAL INCOME</b>	\$ 5,560	\$ 23,317
INTEREST EXPENSE	\$ (5,575)	\$ (16,790)
PRINCIPAL PAYMENT ON BUILDING LOAN	\$ (6,507)	\$ (19,456)
ADDITIONAL PRINCIPAL PAYMENT ON BUILDING LOAN	\$ -	\$ -
<b>TOTAL DISBURSEMENTS</b>	\$ (12,082)	\$ (36,246)
<b>NET INCREASE OR (DECREASE) IN BUILDING RESERVE FUND</b>	\$ (6,522)	\$ (12,929)
<b>END OF CURRENT MONTH BUILDING RESERVE CASH BALANCE</b>		\$ 72,556
<b>LOAN BALANCES AT THE END OF CURRENT MONTH</b>		\$ 1,765,984
<b>BUILDING LOAN (DIOCESAN SAVINGS &amp; LOAN)</b>		\$ 1,365,984
<b>BUILDING RESERVE LOAN (HOLY SPIRIT SCHOOL ENDOWMENT)</b>		\$ 400,000
		\$ 1,765,984