



Holy Spirit Parish Finance Council

Meeting Minutes: October 26, 2022

Members & Staff: Fr. Doug Krings Tony Dilello Bethann McGregor
Bob Brook Blake Stenzel Marge Sitzmann
Doug Nicholson
Aubrey Rearden Julia Doney Melissa Hallahan

Members Excused: Dan Vuckovich Tony Longin

- Minutes of the July meeting were approved.
- New Council Member: Doug Nicholson was welcomed as a new member of the Finance Council.
- **Financial:**
 - Aubrey presented a comparison of '22-'23 budget with '21-'22 budget. It was noted that there were no budget numbers for account 5025 (Retirement 403B) and account 5099 (Tax Assessment). Aubrey and Julia will revise.
 - Financial Recap to the Parish. A draft was presented. It was agreed that the recap will be published semiannually in the bulletin and online. In addition, it was agreed that monthly meeting minutes of the Finance Council will be posted online.
- **Columbarium:**
 - It was approved to order the 2 columbarium units. The price has increased from \$82k to \$85750 since the first quote. Aubrey will order the units once approval is received from the diocese.
- **Property:**
 - P&P Property: A decision was made not to mothball the P&P facility. A quote was received from a Billings contractor to remove asbestos and install a used boiler. Insurance will cover the expense. In the end, the "temporary" fix will be less than the cost of mothballing.
 - Aubrey will contact realtors regarding putting the P&P property (7 acres) on the market. Diocesan approval will be required.
 - Central Avenue Property: Appraisals to list all property west of the school came in at \$775k. If the school is included, the value is estimated to be \$2.3million. Final approval from the diocese is required to list the property
 - The sisters are still living on the property and understand that if there is a sale, the Parish will find them suitable accommodations.
 - The Honduras family has moved. One child is still attending Holy Spirit School with a tuition waiver.
- **School:**
 - Melissa presented the following update:
 - Enrollment numbers '22-'23 school year is 115 in K-8
 - School has received a 50K grant to purchase technology equipment and fund teacher prep. However, monies are to be reimbursed by the state requiring the school to spend the monies upfront.
 - SSO money is in the budget
 - Net revenue estimated for the Gala is \$65k.
- **"Norms for Parish Finance Councils":**
 - The revised document was distributed to the Council. It indicated that due to term limits, five members of the Council need to be replaced. There is concern that continuity would be lost with so many members leaving at one time. It was agreed that Marge Sitzmann will step down at this time and other members will follow as they are replaced.
 - Members were asked to submit names of potential new members for Fr. Doug to review.

Respectfully Submitted

Bethann McGregor

Bethann McGregor